KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Regular Meeting

DATE AND LOCATION

July 23, 2021 – Via Zoom Conference

PRESIDING OFFICER

John Kenkel, Chair

ROLL CALL

Present:

John G. Kenkel, Jr. Chair Russ Lohan, Vice Chair Justin W. Noble, Board Member William Jeffrey Fultz, Board Member John Brewer, Board Member

Present Also:

Tom Veit, Executive Assistant Angie Thomas, Staff Assistant Robert Astorino, Executive Director John Hardesty, Counsel

Guest:

Debra Stamper, Kentucky Bankers Association

The Kentucky Real Estate Appraisers Board meeting was called to order by Chair Jack Kenkel.

MINUTES

Motion by Russ Lohan, second by John Brewer and the Board unanimously approved the June 25, 2021 minutes. All in favor, motion passed 5-0.

EXECUTIVE DIRECTOR COMMENTS

Director commented on return to work for staff but stated the board meetings will still be remote. Director commented on the changes to the Board regulations including PAREA. Director advised the Board that the Cabinet has given their blessing on PAREA. The Cabinet and Director feels this will be an open door for associates unable to find a supervisor. He also made comment on the Board Members and Staff on their good work for the KREAB.

EDUCATION

Motion by Russ Lohan, second by Justin Noble and the Board unanimously approved the following education course for Fiscal Year 2020-21. All in favor, motion passed 5-0.

- A. American Society of Farm Managers & Rural Appraisers
 - 1. Appraising Rural Residential Properties 8 hours CE Classroom
 - 2. Appraising Agricultural Land in Transition 8 hours CE Classroom
- B. Appraisal Institute
 - 1. General Appraiser Sales Comparison Approach 30 hours QE Classroom
 - 2. Real Estate Finance, Statistics, and Valuation 15 hours QE Classroom
- C. McKissock
 - 1. Diversify Your Appraisal Practice with Assessment Appeals 4 hours CE Classroom
- D. CoreLogic Valuation Solutions dba The Columbia Institute
 - 1. Bias in Real Estate & Fair Housing 5 hours CE Online
 - 2. Calculating & Supporting Adjustments 4 hours CE Online
 - 3. Investigate Your Appraisal: Report and Support 4 hours CE Online
 - 4. ADU: Regulatory Changes & Valuation Challenges 3 hours CE Online
 - 5. Fundamentals of Appraising New Homes 5 hours CE Online
 - 6. Appraising Pre-Foreclosures, Short Sales & REOs 4 hours CE Online
 - 7. Identifying Adverse Environmental Conditions 5 hours CE Online
 - 8. Desktop Appraisals: Next Generation Valuations 5 hours CE Online
- E. Reynolds & Associates
 - 1. Kentucky Supervising the Trainee Course 7 hours CE Classroom
 - 2. Appraiser's Guide to ANSI Z765 7 hours CE Classroom
 - 3. Diversifying Your Practice Inside and Out 7 hours CE Classroom

F. Renewals

- 1. Dynasty School
- 2. Appraisal Institute

CERTIFICATION/LICENSURE

Motion by John Brewer, second by Justin Noble and the Board unanimously approved the following list of Appraisers, Appraisal Management Companies and Temporary Permits. All in favor, motion passed 5-0.

A. Approvals

1. Appraisers – 30 new license/certifications issued since 7/1/21

5719	Salvatore A.	Louise	Certified General	Willowbrook, IL
5720	Christopher R.	Benton	Certified General	Hendersonville, TN
5721	Eric M.	Taylor, Jr.	Certified General	Centennial, CO
5722	Gregory C.	Williams	Certified General	University Heights, OH
5723	Erik D	Hillman	Certified General	Richardson, TX
5724	Ryan J.	Walther	Certified General	Atlanta, GA
5725	Mackenzie W.	Leathers	Certified Residential	Cynthiana, KY
5726	Scott A.	Shipp	Certified Residential	Lexington, KY
5727	Charles R.	Kaylor	Associate	Lexington, KY
5728	Caleb R.	Noffsinger	Associate	Hopkinsville, KY
5729	Mark B.	Hord	Associate	Louisville, KY
5730	Maranda Nicole	Holley	Associate	Louisville, KY
5731	Kaitlyn N.	Grant	Certified General	Memphis, TN
5732	Dennis R.	Elder	Certified Residential	Waynesville, OH
5733	Ariel M.	Rush	Associate	Corbin, KY
5734	Scott M.	Blasingame	Certified General	Vallejo, CA
5735	Talbert H.	Stuart	Associate	Goshen, KY
5736	Scott L.	Vish	Certified General	Lexington, KY
5737	Callie Elizabeth	Rudd	Associate	Paducah, KY
5738	Gemma Mandy	Kennedy	Associate	Louisville, KY
5739	Benjamin	Foss	Associate	Lexington, KY
5740	Derek M.	Hansford	Associate	Somerset, KY
5741	Irene	Sokoloff	Certified General	Delray Beach, FL
5742	Andres	Amoedo, III	Certified General	Miami, FL
5743	Jonathan Caleb	Bunnell	Associate	Hardyville, KY
5744	John D.	Ingram	Associate	Harrodsburg, KY
5745	Natasha L.	Stratton	Associate	Pikeville, KY
5746	Michael N.	Shaw	Certified Residential	Clarksville, TN
5747	Amber D.	Cann	Associate	LaGrange, KY

Louisville, KY

Total Appraisers – *Update 7/22/21*Certified General – 636
Certified Residential – 682
Licensed Residential – 11
Associate – 213
Total – 1,542 Appraisers

- 2. Appraisal Management Company (AMC) Total 125 AMC's
 - Property Interlink LLC #212 Houston, TX
- 3. Temporary Permits 17 temporary permits

21-98	Davis	Blake C.
21-99	Woodruff	Lucas T.
21-100	Randol	Dana K.
21-101	Gibson	William
21-102	Gunter	Seve
21-103	Pries	Jodi M.
21-104	Bone	David
21-105	Cronkright	Timothy M.
21-106	Tillman	Tyrus
21-107	Gaskill	Sara M.
21-108	Wrzesinski	John I
21-109	Wrzesinski	John I
21-110	Wahl	Michael
21-111	Conner	Mark A.
21-112	Myers	Christopher R.
21-113	Butler	Justin T.
21-114	Loo, Jr.	Miles

EXPERIENCE REVIEW

Motion by Jeff Fultz, second by Justin Noble and the Board voted to accept the experience for the following applicants. All in favor, motion passed 5-0.

- A. Wayne Martin Approve experience for Certified Residential. He must pass the CR Exam.
- B. Cynthia C. Whitmer Approve experience for Certified General. She must pass the CG Exam.

COMPLAINT

- 1. Investigator Report Tom Veit reported fifteen (15) open appraiser cases with an eight (8) month turn time.
- 2. Case No. 20-14 Motion by John Brewer, second by Justin Noble and the Board agreed dismiss the case. Russ Lohan recused himself from voting. All in favor, motion passed 4-0.
- 3. Case No. 20-16 Motion by Justin Noble, second by Russ Lohan and the Board agreed to set case for an informal mediation and if not successful to set for a hearing. All in favor, motion passed 5-0.
- 4. Case No. 21-02 Motion by John Brewer to set the case for a mediation and if not successful set for a hearing. Motion dies for lack of second. John Brewer withdraws his motion for mediation. A motion was made by Russ Lohan to dismiss the case, second by Justin Noble. Motion passed 4-1.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. PAREA Motion by Jack Kenkel, second by Russ Lohan to adopt the PAREA experience concept into the Board regulations such to allow all experience credit for anyone who choses to following the PAREA path for experience. All in favor, motion passed 5-0.
- B. Regulations Changes First Reading The Board will make a motion on the changes at the August 2021 meeting.
- C. Request for extension to pay fine for Agreed Order Motion by John Brewer, second by Justin Noble and the Board awarded an extension until August 15, 2021 for respondent to pay the additional fine.
- D. August Board Meeting Friday, August 27, 2021 Zoom

Motion by Russ Lohan, second by Justin Noble and the Board voted to adjourn the meeting. All in favor, motion passed 5-0.

DEMURQUE.

Chair

angie Thomas

Staff Assistant

I, Robert Astorino, Executive Director of the Kentucky Real Estate Authority, have reviewed and pursuant to KRS 324B.060, have (<u>Approved</u> or <u>Disapproved</u>) the expenditures of the <u>Kentucky Real Estate Appraisers Board</u> (Insert name of Board) as described in these attached minutes.

Meeting Date August 27, 2021 .

I have not reviewed, nor did I participate in discussions, deliberations, or decisions regarding, the actions of the Board as it relates to individual disciplinary matters,

investigations, or ap licant reviews.

Robert Astorino, KREA Executive Director

Date August 27, 2021